



**Department of Economics**  
**Maharshi Dayanand University Rohtak**  
**(NAAC Accredited 'A' Grade)**

**Strategic Plan (2018-2023)**

## **About the Department**

The Department of Economics was established in 1970 as a wing of the then regional centre Punjab University, Chandigarh. In 1974 this became a part of regional centre of Kurukshetra University. When M.D. University came into existence in 1976, this department became the part of university. The department is running M.A. (2 YEARS), M.A. (hons) Five year course, M.Phil/Pre-PhD course. There are more than three hundred students of various courses in the department.

## **Vision**

To build the present and coming generation capable of meeting the challenges of dynamic and ever changing global economic scenario Department aims to provide relevant teaching, learning and quality research of theoretical and applied knowledge of economics.

## **Mission**

To provide intellectual academic environment to our students to enhance their decision making abilities, to make them professionally capable of independent analysis and critical thinking and to become responsible/enlightened citizens.

## **Strategic Goals**

- To provide intellectual environment and develop critical thinking skills.
- Enhancement of decision-making ability.
- Employability.
- Research and social impact.
- Social participation.
- To improve academic environment.

## **SWOC ANALYSIS**

### **Strength**

- Very good co-ordination between teachers and students.
- Qualified faculty with specialization in different areas and international exposure.
- Regularity in classes
- Good faculty –student ratio
- Effective implementation of advanced methods of teaching
- Excellent (very good) library
- Infrastructural facilities
- Computer-lab

### **Weakness**

- Lack of skilled technical supporting staff Departmental Library

- Poor maintenance of building'
- Lack of Authentic software
- Due to shortage of teaching staff Department is not in a position of running all its optional papers
- Smart class room

### **Opportunities**

- Being a part of NCR, ample opportunities of employment Resource persons are approachable.
- With the Introduction of CBCS, possibilities of inter-departmental interaction has increased.

### **Threats**

- Cut-throat competition
- Retain the high standard of education is a great challenge
- Communication skills
- Gender-inequality
- Lack of group activities
- Fast changing economy

## **ACTION PLAN**

**To accomplish the above mentioned goals, Department of Economics will follow the following action plan:**

2018-2019

- ✓ To provide intellectual environment and develop critical thinking skills, Department will introduce monthly seminars of research scholars.
- ✓ Department will update the curriculum/ syllabi of all the courses.
- ✓ Annual field survey in rural area will be introduced.
- ✓ Extension lectures will be organized throughout the year.

2019-2020

- ✓ Efforts would be made to establish Departmental library and to upgrade the computer lab.
- ✓ Group study will be encouraged.
- ✓ Paper of research methodology will be introduced at post-graduate level.
- ✓ Extension lectures will be organized throughout the year.

2020-2021

- ✓ Involvement of students in organization of different extracurricular activities.
- ✓ Skill development programs from time to time.
- ✓ Extension lectures will be organized throughout the year.
- ✓ Job-oriented short term courses will be started.

2021-2022

- ✓ To enhance social participation of students.
- ✓ Engagement of students with NGOs.
- ✓ Extension lectures will be organized throughout the year.
- ✓ Project and dissertation will be introduced at post graduate level.

2022-2023

- ✓ Initiative will be taken to increase the infrastructure such as proposal for new building, classroom, seminar hall etc.
- ✓ Extension lectures will be organized throughout the year.
- ✓ Department will tie up with corporate and other government bodies as well for placement.
- ✓ Focus will be on the applying research project under the various schemes of UGC as well as ICSSR.

## Activity Calendar (2018-19)

Extension Lectures	: 10
Parent Teacher meet	: Semester-wise
Seminar/Symposium	
Socio-Economic survey of a village	
Intra-Departmental Quiz Context	: October
Inter-Departmental Debate/Declamation	: November
Educational Tour	: October-November
Workshop on Research Methodology	: December
Visit to village for social Awareness Programme	: January
Socialization of students with alumni	: February
Talent Hunt	: February
Visit to Parliament (Budget Session)	: February-March